



ANNUAL REPORT 2015



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WE ARE
IMPERIA
LOGISTICS

Trucking Wellness (TW) is an initiative of the National Bargaining Council for the Road Freight and Logistics Industry (NBCRFLI), which was launched in 1999. The aim of Trucking Wellness is to provide primary healthcare to those employed within the Road Freight and Logistics (RFL) Industry, driver spouses and commercial sex workers. Over the years, TW has evolved into a sustainable model of primary healthcare delivery to key populations and has become a sterling example of a successful and sustainable public-private partnership.



BACKGROUND

Trucking Wellness (previously known as Trucking Against AIDS) was launched to create awareness around HIV/AIDS and sexually transmitted infections amongst long-distance truck drivers, commercial sex workers and those at risk such as driver spouses and partners.

Since 1999 the Programme has experienced exponential growth as a result of incorporating an extensive range of free primary healthcare services. These services are offered via the Programme's 22 Trucking Wellness Roadside Centres, which are situated at truck stops across major routes in South Africa and supported by a fleet of sleek Mobile Wellness Centres. The incorporation of the mobile clinics is a more innovative way of looking after our valued members in the trucking industry because we now work on a system where we book a vehicle for ten days at a time for one specific area and then service all companies within that region. As a result, we are able to serve more members than ever before and work towards a healthier and more vibrant trucking industry.

Since the establishment of the Wellness Centres, there has been a remarkable increase in the number of people gaining access to primary healthcare and being counselled about and tested for HIV infection. Additionally we have increased our efforts to educate and motivate those within the trucking industry to live healthier lifestyles in general thereby creating a more productive labour force. These support efforts by the NBCRFU directly reduces labour risk and expenses to members and positively impacts the stability and growth of the industry and the South African economy.





MESSAGE FROM THE NBCRFLI

The year 2015 was definitely a momentous year for Trucking Wellness, which is merely one element that falls within the Wellness Umbrella. Over the past 12 months the Trucking Wellness Programme has played an increasingly large role in keeping the wheels of the Road Freight and Logistics Industry turning by providing important healthcare services to long distance truck drivers, sex workers and those at risk such as driver spouses and partners.

As an organisation, we recognise that The Road Freight and Logistics Industry is central to South Africa's development. As a result of over 80% of our country's goods being transported via trucks, economic growth is directly affected in a negative way when goods are not moved across the country efficiently. A healthy trucking workforce therefore equals a healthy economy.

Trucking Wellness' team of highly trained registered nurses and counsellors provide much needed healthcare services, together with education, training and testing for HIV/AIDS and sexually

transmitted infections (STIs), as well as counselling and emotional support, which is essential to HIV/AIDS testing. To give one an idea of the magnitude of work done by our staff, a few statistics are discussed. Since the Programme was developed in 1999, almost 700 000 truck drivers and women at risk have been reached through training and education, approximately 308 000 have been treated as patients, and about 76 000 have been treated for sexually transmitted diseases. In 2010, HIV counselling and testing was introduced, and in this time, we have managed to provide HIV counselling and testing to over 90 000 truck drivers and women at risk. By looking at these statistics, my heart is filled with pride and gratitude when I reflect on the enormous contribution that the Trucking Wellness Programme has made to the fight against HIV/AIDS in South Africa.

I am incredibly proud to announce that 2015 blessed Trucking Wellness with seven new mobile clinics- five from the NBCRFLI and two from Mercedes Benz. This mobile fleet has allowed TW to focus on smaller company

members at a lower cost to the Programme. An increase in the number of mobile clinics has also enabled Trucking Wellness to participate in more company Wellness Days, thereby reaching an increased number of employees within the Industry. Additionally, four of our Roadside Wellness Centres were revamped during the year under review, namely Epping, Colesburg, Musina and Hanover. The revamp has aided in providing improved healthcare to our valued members with an emphasis on providing each member with specialized treatment and one-on-one attention.

Apart from this, we introduced the Wellness Fund Health Plan in July 2011 in order to further protect the wellbeing of employees within the Industry. The Plan is available to all active NBCRFLI members who are contributing to the Wellness Fund and meet the stipulated eligibility criteria. At the beginning of 2015, we appointed a new service provider, Affinity Health, for our Health Plan. This means that all eligible NBCRFLI employee members, together with up to two eligible spouses per main member, are now entitled

to a number of improved benefits and health services. We are pleased to report that there was a smooth transition from the old to the new service provider, without major difficulties. During 2015, the NBCRFLI continued to focus on growing the effectiveness of our existing communication platforms in an attempt to develop and improve the relationship between the Council and its members.

We recognise the important role that our HR/Payroll personnel play in assisting our employer members to adhere to the Main Collective Agreements. As a result we continued to distribute the NBCRFLI News, which is aimed specifically at these employees. We have also come to realise that the first step in getting members to comply is to firstly help them understand, which is why the existing Main Collective Agreement was translated into 4 of the 11 official languages - namely Afrikaans, isiXhosa, isiZulu and seSotho. This has also gone a long way to increasing the understanding of the labour requirements within the Industry. That being said, a number of amendments were made to the

Main Collective Agreement during the year under review. The 2015 edition of Ziwaphi on the Road was again distributed to our employee members where readers were provided with valuable information about the Council's services. To engage reader interest, an entertainment section was also included which announced a variety of competitions and addressed a number of recent soccer stories.

Throughout 2015, the NBCRFLI made an increased effort to fight fraud within the industry through the "Be Heard" hotline. The objective of the hotline is to create an avenue for all our stakeholders to report their suspicions of fraud, theft, corruption and anything that they feel uncomfortable about to the Council, anonymously. Our online query submission service was also utilized to its full extent throughout the year. The query submission service is used by both employers and employees to raise concerns that they might have. As soon as a lodged query comes through to the Council, it is individually assessed and addressed by the correct NBCRFLI employee and a response is sent via email.



Apart from the above-mentioned communications platforms, we've also evolved Tseleng, our employer-targeted electronic newsletter, into the preferred information source of industry-related news for the Road Freight and Logistics Industry. Throughout the year we continued to use it as a platform to communicate thought-provoking articles about labour-related issues affecting the Industry, as well as international transport trends.

As we move into the year ahead, we pledge to continue strengthening the Trucking Wellness Programme so as to improve the South African Trucking labour force. We plan to achieve this through regular training of the Wellness Centre staff, as well as effective and timely communication to our members about Trucking Wellness and what it has to offer.

Musa Ndlovu
National Secretary of the NBCRFLI

ACTIVITIES

REVAMP COLESBURG, HANOVER, EPPING AND MUSINA CLINICS/ ROADSIDE WELLNESS CENTRES

In 2015, Trucking Wellness made the decision to revamp a number of Roadside Clinics throughout South Africa. These newly revamped Clinics have aided in providing improved healthcare to our valued members and have been reconfigured to be more convenient, effective and efficient. The following Clinics were upgraded during the year under review:

- The Colesburg (Northern Cape) N1 Wellness Centre, which is situated at the Shell Ultra City, 5km outside of Colesburg was revamped and re-opened on 7 September 2015.
- After the upgrade of the Hanover (Eastern Cape) N1 Clinic, it was re-opened on 15 October 2015. This Clinic can be found at the Excel Truck Stop in Hanover.
- The Epping (Western Cape) N1 Clinic, which is situated at Shell Truck Stop at 7 Bofors Circle, Epping 2, Cape Town was moved to Engen 1 stop, Winelands 1 Stop, N1 National Road, Joostenbergvlakte, Kraaifontein, Cape Town and was re-opened on 17 November 2015.
- The Musina (N3) Wellness Centre, which was established in 2003 is situated at the Gateway Truck Stop, Beit Bridge, Border Post, Musina. This Wellness Centre was also upgraded during 2015 and re-opened on 12 August 2015.

SEVEN NEW MOBILE CLINICS PURCHASED

During 2015 Trucking Wellness was fortunate enough to be able to purchase a fleet of Ford Rangers and Mercedes Benz Vito's to enhance / expand our Mobile Clinics. As a result, our Mobile Clinic services have become more efficient as we simply book a vehicle for ten days at a time and service all companies within that region during the ten day period. The Trucking Wellness team is incredibly proud of the work being done by our Mobile Clinic staff and their ability to contribute towards a more informed, vibrant and healthier trucking industry.

TRUCKING WELLNESS ANNUAL WORKSHOP

The annual Trucking Wellness employee workshop was held in Johannesburg from 16 - 19 March 2015. A total of 42 health workers from the 22 Roadside Wellness Centres attended the 4-day workshop. The following topics were presented on and discussed:

- NBCRFLI HR issues
- Wellness Fund benefits for members
- CD4 testing and data collection- use and care of Alere Pima machines
- Sexually Transmitted Infections treatment and new NDOH guidelines
- HIV infected employee referrals to CareWorks
- Standard Operating Procedures
- Working Wellness Committee re-election
- Improvement process of all operational aspects and issues



MBSA – CEP PARTNERSHIP

MBSA has been a proud supporter of Trucking Wellness for many years. In 2009, this support was entrenched through the formation of a long-term partnership, which aims to significantly increase and strengthen the work of Trucking Wellness in targeted areas. The objective is to create a platform for encouraging a healthy lifestyle amongst commercial vehicle drivers whose skills and expertise are in short supply. The focus is on the health, safety and wellness of drivers, managers and other employees, which ultimately benefits whole communities through improved health and economic activity.

The main objectives and activities of the project are:

- Profiling of the project
- Participate in the MBSA value chain to MBSA customers
- Facilitate driver wellness through the MBSA professional Driver Training Programme
- Strengthen relationships with government national and provincial departments of health
- Quality improvement of the healthcare provided through the roadside and mobile Wellness Centres.



DRIVER TRAINING

MBSA has included a module on wellness/health seeking behaviour/disease prevention/basic disease information into the driver training facilitated at MBSA in Zwartkop, South Africa. The module also includes information on Trucking Wellness and the services offered at the 22 roadside Wellness Centres. Each truck driver attending the MBSA Driver Training receives a booklet and a document folder with information on disease prevention, as well as a map of the Trucking Wellness Centres for healthcare assistance when required.

One of the key advantages of the Driver Training Programme is that truck drivers receive basic accurate and appropriate wellness and disease prevention information. They are informed and motivated about the advantages of health screening and early diagnosis of diseases such as HIV. Further, they receive accurate information on where to seek assistance with any health-related issues they may encounter in a non-discriminatory environment where their privacy will be maintained, and confidentiality upheld. The most important aspect of the training is that truck drivers receive insight into the value of their health on the road in the short term, which will help them to stay employed in the long term.

FLEET OWNER WORKPLACE WELLNESS PROGRAMME

In 2015, Trucking Wellness made the decision to revamp a number of Roadside Clinics throughout South Africa. These newly revamped Clinics have aided in providing improved healthcare to our valued members and have been reconfigured to be more convenient, effective and efficient. The following Clinics were upgraded during the year under review: The Colesburg (Northern Cape) N1 Wellness Centre, which is situated at the Shell Ultra City, 5km outside of Colesburg was revamped and re-opened on 7 September 2015. After the upgrade of the Hanover (Eastern Cape) N1 Clinic, it was re-opened on 15 October 2015. This Clinic can be found at the Excel Truck Stop in Hanover. The Epping (Western Cape) N1 Clinic, which is situated at Shell Truck Stop at 7 Bofors Circle, Epping 2, Cape Town was moved to Engen 1 stop, Winelands 1 Stop, N1 National Road, Joostenbergvlakte, Kraaifontein, Cape Town and was re-opened on 17 November 2015. The Musina (N3) Wellness Centre, which was established in 2003 is situated at the Gateway Truck Stop, Beit Bridge, Border Post, Musina. This Wellness Centre was also upgraded during 2015 and re-opened on 12 August 2015.





MESSAGE FROM THE EXECUTIVE DIRECTOR

Daimler Trucks and Buses Southern Africa, a division of Mercedes-Benz South Africa (MBSA), is widely regarded as the leader in the commercial vehicles industry, which is the same position we aim to occupy as a responsible corporate citizen, through our Fleet Owner Workplace Programme.

It gives me great pleasure to know that we started with one fleet owner in 2014 – Bakers SA Limited – and because it was such a resounding success, we progressed to where we have empowered three other fleet owners. Additionally, City Couriers, Aspen Logistics and OneLogix United Bulk have also given us positive feedback regarding their programmes.

We also realise that none of these successes would have been possible without collaborating with influential partners, as this is crucial when it comes to ensuring the sustainability of the transport sector in South Africa. That is why we partnered with Corridor Empowerment Project (CEP) and the National Bargaining Council for the Road Freight and Logistics Industry (NBCRFLI), and their input has proven to be very valuable.

The Fleet Owner Workplace Programme has been impactful for a number of reasons, but most importantly because it places truck driver health and safety firmly on centre stage. The safest, economical and most technologically advanced trucks cannot service our economy without drivers behind the wheel, and we are using all our resources to ensure that they are taken care of.

At MBSA, we know that there is nothing better than putting people first, as this is a reputation worth protecting. We also realise that we will not be remembered for the number of vehicles we sell, but the number of lives we touch. We are incredibly proud to continue making a positive difference in the lives of the trucking workforce.

Kobus van Zyl

Executive Director: Daimler Trucks & Buses Southern Africa





STATISTICS

ROADSIDE WELLNESS CENTRE HIV COUNSELLING AND TESTING

COMBINED - JAN - DEC 2015	TOTAL TESTED	Positive	Negative	Indeterminate	MALE	FEMALE	Industry Member	Industry Member	Non Industry Member
Alrode North	64	2	61	1	56	8	60	60	4
Alrode South	71	6	65	0	61	10		63	8
Beaufort West	241	12	226	3	211	30		213	28
Cape Town	415	26	388	1	394	21		320	95
Colesburg	261	14	246	1	234	27		225	36
East London	228	11	214	3	223	5		207	21
Hanover	211	16	194	1	166	45		144	67
Harrismith	489	27	456	6	469	20		411	78
Kokstad	602	68	514	20	585	17		518	84
Komatipoort	500	72	424	4	372	128		306	194
Marianhill	403	13	358	32	391	12		257	146
Mooi River	662	14	646	2	618	44		507	155
Mthatha	102	0	100	2	94	8		77	25
Musina	1206	40	1156	10	1070	136		362	844
Port Elizabeth	453	32	415	6	434	19		380	73
Roodekop	581	21	552	8	528	53		386	195
Tugela	388	23	361	4	364	24		294	94
Ventersburg	242	7	229	6	240	2		207	35
Villiers	759	37	704	18	697	62		596	163
Wadeville	0	0	0	0	0	0		0	0
Warden	286	22	261	3	273	13		218	68
Zeerust	537	16	509	12	465	72		292	245
Total	8701	479	8079	143	7945	756	60	6043	2658

NETWORK ACHIEVEMENT SINCE INCEPTION – DECEMBER 2015

LOCATION	YEAR LAUNCHED	AWARENESS EDUCATION: TRUCK DRIVERS & WOMEN AT RISK	PATIENTS: TRUCK DRIVERS & WOMEN AT RISK	NO OF STI TREATMENTS: TRUCK DRIVERS & WOMEN AT RISK
Beaufort West (N1)	2000	100370	15255	6593
Harrismith (N3)	2001	47145	24327	4764
Beit Bridge Border Post (N1)	2001	104209	33259	9829
Ventersburg (N1)	2002	42029	17957	6069
Tugela (N3)	2002	52713	36401	16287
Port Elizabeth (N2)	2002	49597	24784	6445
Hanover (N1)	2003	46051	15015	2769
Mooi River (N3)	2004	46298	18698	3121
Komatipoort (N4)	2003	49714	33702	9527
Zeerust (N4)	2005	35120	12474	1070
East London (N2)	2005	19335	11407	931
Kokstad (N2)	2006	23086	10635	2965
Marianhill (N3)	2008	15891	9701	526
Colesburg (N1)	2009	4141	7326	656
Mthatha (N2)	2009	24100	8105	691
Villiers (N3)	2010	28270	11693	1247
Gauteng	2010	270	14510	1239
Cape Town	2010	3395	40673	420
Warden	2011	7386	6704	570
Roodekop	2011	7852	8189	976
Total		706972	360815	76695

ROADSIDE WELLNESS CENTRE PRIMARY HEALTHCARE

COMBINED	TRAINING	MALE & FEMALE	STI	CONDOMS DISTRIBUTED
Alrode North	8	1748	53	440
Alrode South	0	559	5	425
Beaufort West	2299	1993	142	144158
Cape Town	1128	1329	72	12390
Colesburg	0	1461	54	16000
East London	928	1070	15	60602
Hanover	1255	1126	81	39584
Harrismith	1682	1563	204	78822
Kokstad	2467	1803	369	28555
Komatipoort	3304	3193	474	632020
Marianhill	811	515	8	18860
Mooi River	1856	2139	358	28621
Mthatha	3638	1961	93	79909
Musina	6598	3591	177	115728
Port Elizabeth	2207	2241	110	39964
Roodekop	1714	1471	114	9048
Tugela	1499	1853	110	22550
Ventersburg	3427	1575	209	7080
Villiers	1893	1643	111	99045
Wadeville	232	422	8	370
Warden	954	1123	32	64473
Zeerust	1515	1502	54	27245
Total	39415	35881	2853	1525889

MOBILE WELLNESS CENTRE HIV COUNSELLING AND TESTING

MONTH	TOTAL SITES VISITED	TOTAL TESTED HIV	TOTAL HIV -	TOTAL HIV +	HEALTH SCREENING - HIV	HEALTH SCREENING + HIV	ESTIMATED EMPLOYEES	MALE	FEMALE	MEMBERS	NON-MEMBERS
January 2015	1 Site	35	34	1	10	45	68	38	7	45	0
February 2015	27 Sites	1019	991	28	242	1261	654	1057	204	1261	0
March 2015	43 Sites	1299	1252	47	580	1879	1915	1606	273	1809	70
April 2015	25 Sites	819	801	18	261	1080	2520	782	298	1080	0
May 2015	17 Sites	463	446	17	211	674	854	541	133	674	0
June 2015	23 Sites	790	770	20	263	1053	1047	906	147	929	124
July 2015	9 Sites	507	496	11	106	613	1470	445	168	613	0
August 2015	6 Sites	145	138	7	76	221	360	182	39	192	29
September 2015	43 Sites	1418	1378	40	551	1969	2935	1606	363	1830	139
October 2015	57 Sites	1843	1776	67	941	2784	1687	2273	511	1716	1068
November 2015	53 Sites	1518	1478	40	491	2009	4339	1634	375	1834	175
December 2015	14 Sites	326	318	8	133	459	1837	360	99	385	74
Total	318	10182	9878	304	3865	14047	19686	11430	2617	12368	1679

CONDOM DISTRIBUTION

1 525 889 (estimated)

FINANCIALS

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF CORRIDOR EMPOWERMENT PROJECT NPC

We have audited the annual financial statements of Corridor Empowerment Project NPC, which comprise the statement of financial position as at 31 December 2015, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

DIRECTORS' RESPONSIBILITY FOR THE ANNUAL FINANCIAL STATEMENTS

The company's directors are responsible for the preparation and fair presentation of these annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatements, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Corridor Empowerment Project NPC as at 31 December 2015, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the requirements of the Companies Act of South Africa.

OTHER MATTER

Without qualifying our opinion, we draw attention to the fact that supplementary information does not form part of the annual financial statements and is presented as additional information. We have not audited this information and accordingly do not express an opinion thereon.

OTHER REPORTS REQUIRED BY THE COMPANIES ACT

As part of our audit of the annual financial statements for the year ended 31 December 2015, we have read the Directors' Report for the purpose of identifying whether there are material inconsistencies between these reports and the audited annual financial statements. This report is the responsibility of the respective preparer. Based on reading this report we have not identified material inconsistencies between this report and the audited annual financial statements. However, we have not audited this report and accordingly do not express an opinion on this report.

**MOORE STEPHENS FRRS
INCORPORATED
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR**

PER: ANTON FERREIRA

**07 MARCH 2016
MOORE STEPHENS HOUSE
18 LAKEVIEW CRESCENT
KLEINFONTEIN LAKE
BENONI
1501**

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk.

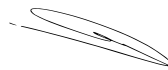
These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk

across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 December 2016 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future. The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 3.

The annual financial statements, which have been prepared on the going concern basis, were approved by the board on 07 March 2016 and were signed on its behalf by:



Tertius Wessels



Ryan Clinton Goosen



Nelson Themba Mthombeni

DIRECTORS' REPORT

The directors have pleasure in submitting their report on the annual financial statements of Corridor Empowerment Project NPC for the year ended 31 December 2015.

1. NATURE OF BUSINESS

Corridor Empowerment Project NPC was incorporated in South Africa with interests in the Services industry. The company operates principally in South Africa. There have been no material changes to the nature of the company's business from the prior year.

2. REVIEW OF FINANCIAL RESULTS AND ACTIVITIES

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year. Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. DIRECTORS

The directors in office at the date of this report are as follows:

Directors

Nelson Themba Mthombeni
Tertius Wessels
Ryan Clinton Goosen
Michelle Steyn

Changes

Resigned 01 April 2015

Mrs Michelle Steyn resigned as a non-executive director effective 01 April 2015, nobody has been appointed to succeed her at this point. The board expressed its sincere appreciation to the outgoing director for her contributions during her period in office.

4. PROPERTY, PLANT AND EQUIPMENT

There was no change in the nature of the property, plant and equipment of the company or in the policy regarding their use. At 31 December 2015 the company's investment in property, plant and equipment amounted to R2 803 918 (2014:R155 441), of which R791 281 (2014: R-) was added in the current year through additions.

5. EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. GOING CONCERN

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

7. AUDITORS

Moore Stephens FRRS Incorporated continued in office as auditors for the company for 2015. At the AGM, the shareholders will be requested to reappoint Moore Stephens FRRS Incorporated as the independent external auditors of the company and to confirm Mr Anton Ferreira as the designated lead audit partner for the 2016 financial year.

8. SECRETARY

The company secretary is Ryan Goosen.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

Figures in Rand	Note(s)	2015	2014
Assets			
Non-Current Assets			
Property, plant and equipment	2	2 803 918	155 441
Current Assets			
Trade and other receivables	3	1 126 149	384 968
Cash and cash equivalents	4	903 612	2 408 051
		2 029 761	2 793 019
Total Assets		4 833 679	2 948 460
Equity & Liabilities			
Equity			
Retained income		3 559 395	2 421 537
Liabilities			
Current Liabilities			
Trade and other payables	5	1 259 772	475 839
Provisions	6	14 512	51 084
		1 274 284	526 923
Total Equity and liabilities		4 833 679	2 948 460

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Figures in Rand	Note(s)	2015	2014
Other income	7	17 943 187	15 278 478
Operating expenses		(16 834 963)	(13 735 330)
Operating profit		1 108 224	1 543 148
Investment revenue	8	30 614	13 905
Finance costs	9	(980)	-
Profit for the year		1 137 858	1 557 053
Other comprehensive income		-	-
Total comprehensive income for the year		1 137 858	1 557 053



ACCOUNTING POLICIES

1. PRESENTATION OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands. These accounting policies are consistent with the previous period.

1.1 SIGNIFICANT JUDGEMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

In preparing the annual financial statements, management is required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the financial statements.

Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Financial assets measured at cost and amortised cost

The company assesses its financial assets measured at cost and amortised cost for impairment at each reporting date. In determining whether an impairment loss should be recorded in the statement of comprehensive income, the company makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset. The impairment for financial assets measured at cost and amortised cost is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting period that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.

Impairment testing

The company reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable. When such indicators exist, management determine the recoverable amount by performing value in use and fair value calculations. These calculations require the use of estimates and assumptions. When it is not possible to determine the recoverable amount for an individual asset, management assesses the recoverable amount for the cash generating unit to which the asset belongs.

Provisions

Provisions are inherently based on assumptions and estimates using the best information available.

1.2 PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost includes all costs incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised. Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows :

Item	Average useful life
Medical equipment	10 Years
Furniture and fixtures	5 Years
Motor vehicles	13 Years
Office equipment	5 Years
IT equipment	3 Years
Computer software	2 Years

The residual value, depreciation method and useful life of each asset are reviewed at each annual reporting period if there are indicators present that there has been a significant change from the previous estimate. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

1.3 FINANCIAL INSTRUMENTS

Initial measurement

Financial instruments are initially measured at the transaction price. This includes transaction costs, except for financial instruments which are measured at fair value through profit or loss.

Financial instruments at amortised cost

Debt instruments, as defined in the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction. At the end of each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised

Financial Instruments at cost

Commitments to receive a loan are measured at cost less impairment. Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably are measured at cost less impairment. This includes equity instruments held in unlisted investments.

1.4 IMPAIRMENT OF ASSETS

The company assesses at each reporting date whether there is any indication that an asset may be impaired. If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined. If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.5 SHARE CAPITAL AND EQUITY

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

1.6 EMPLOYEE BENEFITS

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.7 PROVISIONS AND CONTINGENCIES

Provisions are recognised when:

- the company has an obligation at the reporting date as a result of a past event;
- it is probable that the company will be required to transfer economic benefits in settlement; and
- the amount of the obligation can be estimated reliably. Contingent assets and contingent liabilities are not recognised.

1.8 REVENUE

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the

end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue shall be recognised only to the extent of the expenses recognised that are recoverable. Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods and services provided in the normal course of business, net of trade discounts and volume rebates, and value added tax. Interest is recognised, in profit or loss, using the effective interest rate method.

1.9 BORROWING COSTS

Borrowing costs are recognised as an expense in the period in which they are incurred.

1.10 STATEMENT OF CASH FLOWS

The statement of cash flows is prepared on the direct method, whereby the major classes of gross cash receipts and gross cash payments are disclosed. For purposes of the cash flow statement, cash and cash equivalents comprise of cash on hand and deposits held on call with banks net of bank overdrafts, all of which are available for use by the company unless otherwise stated. Investing and financing operations that do not require the use of cash and cash equivalents are excluded from the cash flow statement.





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